



To: His Worship the Mayor and Members of Council
From: Karen DePrest, CAO/Treasurer
Report Number: CAO2024-06
Subject: June 2024 CAO/Treasury Monthly Report
Meeting Date: June 19, 2024

Recommendation:

THAT Report CAO2024-06 be received for information.

Report:

- Final tax bills will be going out by the end of July, for installment dates of August 30th and November 29th, respectively. Included with tax bills will be a link to the 2025 Budget Survey (in conjunction with the County of Oxford) and the Township's annual newsletter with key dates for Township services.
- Presentation of the Township's draft financial statements was delayed during the month of June due to external factors. However, Christene Scrimgeour will attend the Council meeting of July 3rd to present the draft findings for Council's consideration.
- The Township will be hosting the ROEDC's Annual General Meeting next Friday, June 21st at 10:00 a.m., in the Township's Council Chambers. Board members will be invited for a tour of our new office that day. Christene Scrimgeour will attend that meeting to present the draft Financial Statements for 2023, to the Board.
- Staff continue to work with Town Hall Consulting on the Township's first ever draft Strategic Plan. The hope is to have the draft for Council's consideration at its August meeting. A summary of feedback and information obtained from the two "Monopoly Nights" and thirty-six (36) surveys received will be shared through the project website following the June 19th Council meeting.

- The updated 2024 monthly budget monitoring report summary is provided below. Transfers to and from reserves, as required, will be completed during the month of July.

Township of East Zorra-Tavistock
 SUMMARY OF NET DEPARTMENTAL BUDGETARY TAX IMPACTS
2024 Approved Operating and Capital Budgets

Revised Date: 13-06-2024
 % Budget Period: 44.93%

Net Budgets By Department	2024 Approved	2024 Actual to Date	Difference (Budget - Actual)	% Actual/Budget	Remarks
Building, Locates and Drainage	498,515	39,445	459,071	7.91%	
Corporate Services	2,531,274	1,368,753	1,162,521	54.07%	
Fire and Protective Services	1,465,405	183,231	1,282,174	12.50%	No fire salaries recorded until December
Parks and Recreation	1,078,629	571,395	507,233	52.97%	Book King revenue to be posted for Q1
Public Works	3,163,170	1,402,220	1,760,950	44.33%	
Treasury Services	(968,625)	(579,995)	(388,630)	59.88%	
	7,768,367	2,985,049	4,783,319	38.43%	*No reserve transfers to/from completed to date

Financial Implications:

- None.

Attachments:

- None

Respectfully Submitted by:



Karen DePrest
 CAO/Treasurer